Meridian Free Library District

Budget Overview: Budget FY24 Amended by Class - FY24 P&L Classes

October 2023 - September 2024

		TOTAL
Revenue		
40000 Tax Revenue		8,289,061.00
42000 Non-tax Revenue		766,950.00
Total Revenue		**$9,056,011.00**
GROSS PROFIT		**$9,056,011.00**
Expenditures		
50000 PERSONNEL		5,172,500.00
51000 COLLECTIONS		1,000,935.00
52000 OPERATING EXPENSES		1,942,756.00
72000 CAPITAL EQUIPMENT EXPENSES		361,700.00
7777 Transfer Out-To Capital Projects Fund	*Inter-fund transfer	306,120.00
7888 Transfer Out-To General Fund Reserve		100,000.00
7999 Transfer Out-To Capital Repair & Replacement		172,000.00
Total Expenditures		**$9,056,011.00**
NET OPERATING REVENUE		**$0.00**
Other Revenue		
8000 Plant Facilities Levy Revenue		1,400,000.00
8338 Capital Projects Interest		190,000.00
8800 Transfer In-To Capital Projects Fund from General Fund	*Inter-fund transfer	306,120.00
8995 COP Finance Proceeds		6,350,000.00
Total Other Revenue		**$8,246,120.00**
Other Expenditures		
9202 Pinnacle fka South Branch Financial Fees		175,000.00
9289 Pinnacle fka South Branch Project Costs		6,700,000.00
Total Other Expenditures		**$6,875,000.00**
NET OTHER REVENUE	*Amount Budgeted to Transfer Out-To Fund Balance in Capital Projects Fund / Fund Balance Increase	**$1,371,120.00**
NET REVENUE		**$1,371,120.00**